GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2168
ANSWERED ON:28.07.2017
Atal Pension Yojana
Sawaikar Shri Advocate Narendra Keshav

Will the Minister of FINANCE be pleased to state:

(a) the number of subscribers of the Atal Pension Yojana (APY) and funds allocated thereon during each of the last three years;
(b) whether the financial allocation for the APY is considered adequate by the Government and if so, the details thereof;
(c) if not, whether the Government consider enhancing the same and if so, the details thereof;
(d) whether the Government has recently made it compulsory for all subscribers to link their Aadhaar to their bank account to make the scheme transparent; and
(e) if so, the details of response received thereon?

Answer

The Minister of State in the Ministry of Finance

(a), (b) & (c) The number of subscribers of the Atal Pension Yojana (APY) during each of the last three years is as follows:

Particulars As on 31.03.2016 As on 31.03.2017 As on 22.07.2017
Cumulative Subscribers 24,84,895 48,83,829 58,08,071

The funds allocated under APY during each of the last three years is as follows:
(Rs. in crore)
Particulars 2015-16 2016-17 2017-18
Budget Estimates 173 120 155

The requirement of fund for APY is assessed as per the progress made under the Scheme and necessary provisioning of fund is done at appropriate stage.

(d)&(e) Vide Gazette Notification dated 11th May, 2017, an individual eligible for receiving the benefits under APY has been required to furnish proof of possession of Aadhaar number or undergo Aadhaar authentication. Provided that till the time Aadhaar is assigned to the individual, benefits under the Scheme shall be given to such individuals, subject to the production of the following identification documents :-

i. if she or he has enrolled, her or his Aadhaar Enrolment ID slip; or a copy of her or his request made for Aadhaar enrolment,
ii. Other identification documents such as Bank or Post office Passbook with Photo; PAN Card; Passport; Ration Card; Voter Identity Card; MGNREGS card; Kisan Photo passbook; Driving license etc.

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